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136,739,078			27.64%
	30%		44,444,445
	68,369,539		
44,444,445		68,369,539	
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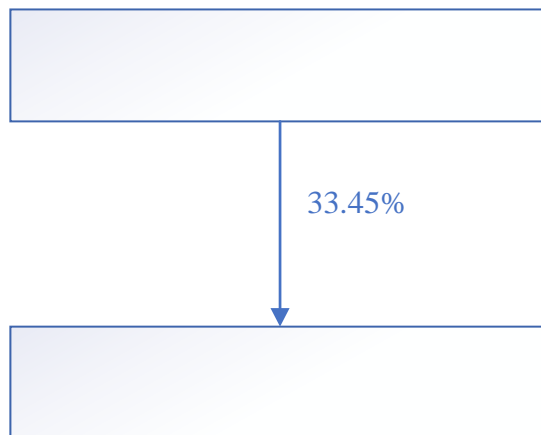
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$$\frac{20}{20} = \frac{A}{20} \quad 80\%$$

$$P1 = P0 - D$$

$$P1 = P0 / (1 + N)$$

$$P1 = (P0 - D) / (1 + N)$$

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\hat{N}_t^{CQ} \hat{N}_t^{CQ}

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						2023	3	31	
	81.26	2011	9	1		102.39	2021	7	12
20.64%		51.68	2015	12	29		57.24%		

5

				281,090.91		370,195.65
311,864.09	79,609.97					15,991.66
16,523.93	847.58	-183.22	2023	1-3		
79,609.97				-183.22		
5.02%	108.91%					

6

14.39% 10.87% 7.85% 6.01%

1

			72,418.02	66,672.49
69,101.98	65,218.65			

18.91% 23.08% 21.59%

2

		33,652.73	50,530.82
68,481.69	59,337.41		10.06% 14.33%
22.88%	19.64%		

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