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[illegible]

$$P_1 = \frac{P_0 - D}{1 + N}$$

$$\frac{P_1}{P_0} = \frac{1 - \frac{D}{P_0}}{1 + N}$$

□

ε ε^D
 ε^D " $\tilde{\omega} \uparrow \quad \Upsilon$ " $\tilde{u}$
 $\mathcal{H}_\varphi$ $\mathcal{J}$ $\mathcal{L}$ $\mathcal{L} \mathcal{J} \ddot{H}$ " $\mathcal{H}_\varphi$ $\mathcal{I}$

$\mathcal{L}$
1 " τ ε^D " D "
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3 " $\mathcal{L}$ $\mathcal{Q}$ $\uparrow$ $\tilde{\omega} \uparrow$ ε

"

$\mathcal{Q}$ " "

ε^D

$\varepsilon \circ \varepsilon$ $\varepsilon \uparrow$